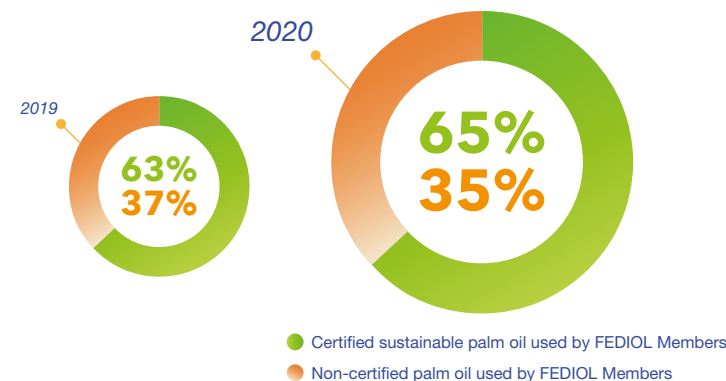


2020 PALM OIL MONITORING

► The FEDIOL survey covers intake volumes of crude palm oil and fractions entering the EU refineries of FEDIOL companies participating in the survey.

The share of certified sustainable palm oil gained 2% points while the total volumes reduced by -9% as compared to the previous year.

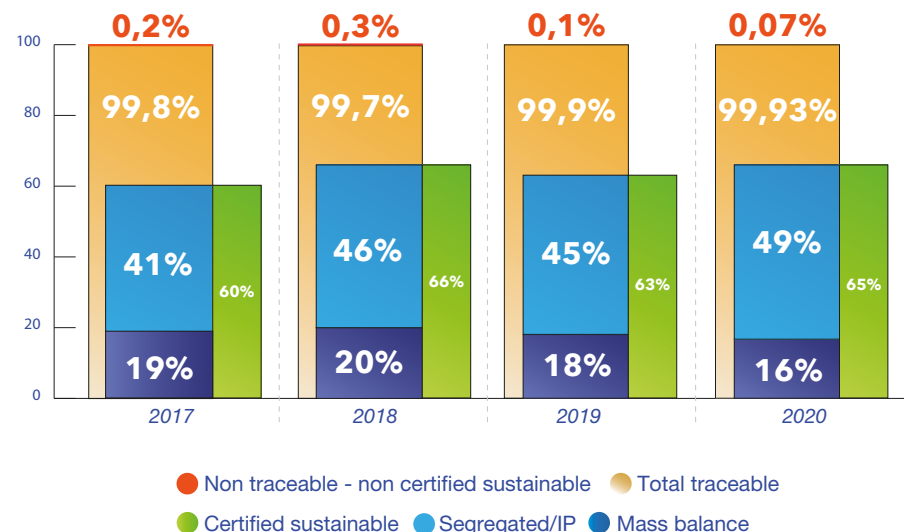
The pace of supply chain transformation is slowing down due to limited increase of market demand for certified sustainable palm oil.



► The total palm oil refined by FEDIOL members in 2020 amounted to 3.34 million tons, a drop of -12% from 2019. Similarly, total certified sustainable palm oil volumes decreased by -9%.



► The non-certified sustainable but traceable volumes are a means to initiate a transition to more sustainability. In 2020, 99.93% of the total intake volumes of FEDIOL companies participating in the survey were traceable (including the 65% certified sustainable), leaving virtually no oil which was neither certified sustainable nor traceable.

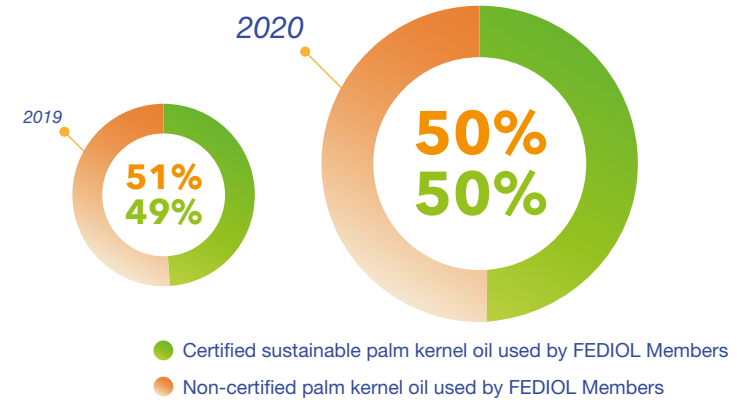


2020 PALM KERNEL OIL MONITORING

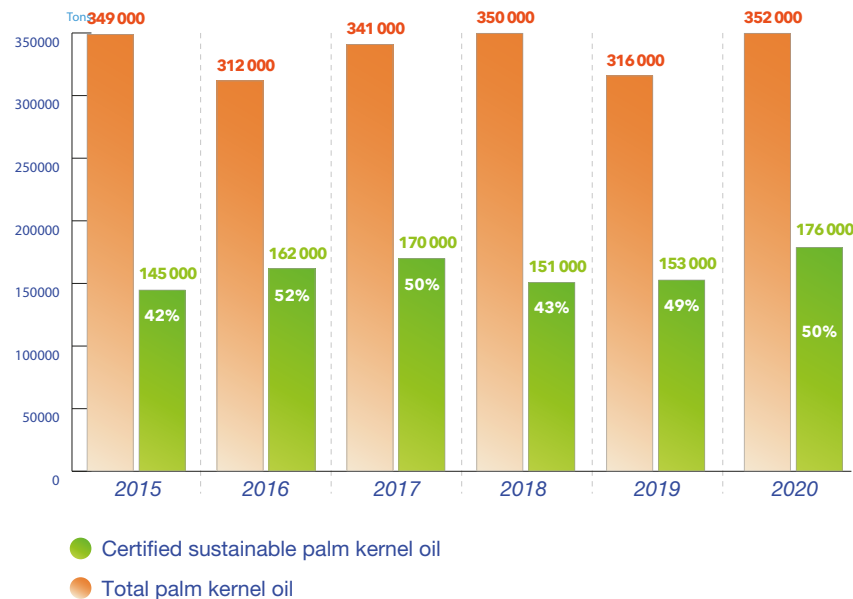
- ▶ The FEDIOL survey covers intake volumes of crude palm kernel oil and fractions entering the EU refineries of FEDIOL companies participating in the survey.

The absolute share of certified sustainable palm kernel oil gained 1% points while the total volumes increased by 15% as compared to the previous year.

Over the last years, the share of certified sustainable palm kernel oil has been fluctuating around 50%.



- ▶ The total palm kernel oil refined by FEDIOL members in 2020 amounted to 352K tons, an increase of 11% from 2019, while total certified sustainable palm kernel oil volumes increased by 15% over the same period.



- ▶ The non-certified sustainable but traceable volumes reached, for the second year in a row, 100% of the total intake volumes of FEDIOL companies participating in the survey in 2020, leaving no oil which was neither certified sustainable nor traceable.

