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FEDIOL Statement

Improved availability of sunflower oil following market adaptation and arrival of Ukrainian products over land transport

Brussels, 4 May 2022 - While the market situation for sunflower oil at the beginning of the war launched by Russia in Ukraine was rather tense, triggered by panic buying across the whole chain up to the final consumer, the situation has over the last weeks improved.

Reformulation, redirection of vegetable oil volumes have reduced pressure on sunflower oil demand. Additional flows of sunflower seeds, that are being further processed in the EU, and of sunflower oil are coming out of Ukraine mostly by rail and by truck. These volumes will not reach the volumes that were shipped before the beginning of the war by sea vessel, but they are improving the market situation and help vegetable oil refiners responding to sunflower oil demand in the EU. With the current increased availability of sunflower oil, prices have dropped compared to rapeseed oil and the switches into rapeseed oil have stopped.

The continuity of supply streams may pose problems locally, but in fact bottled sunflower oil is readily available in the EU and shortages on some supermarket shelves are not due to lack of sunflower oil availability.

Note to the editors:

FEDIOL, the EU vegetable oil and protein meal industry association, represents the interests of the European oilseed crushers, vegetable oil refiners and bottlers. FEDIOL members are 10 national associations and associated company members in 7 other European countries. With about 180 facilities in Europe, the sector provides 20,000 direct employments. Its members process approximately 55 million tonnes of basic products a year, both of EU origin and imported from third country markets. The sector processes notably rapeseed, sunflower seed, soybeans and linseed into oils and meals for food, feed, technical and energy uses essentially on the European market.