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PRESS RELEASE

FEDIOL's General Assembly elects new leadership

Brussels, 2 June 2016 - At its meeting held on Thursday, 26 May 2016 in Rome, the General Assembly of FEDIOL, the association representing the EU vegetable oil and protein meal industry, unanimously elected Mr Henri Rieux as President of FEDIOL for two years mandate, 2016-2018, and Mr John Grossmann as Vice-President.

Mr Rieux is Vice-President Corporate Affairs BEMEA at Bunge. He held the position of President of FEDIOL over the period 2007-2010. Mr Grossmann, is President European Crush and Origination at Archer Daniels Midland Company (ADM). He joined the FEDIOL Executive Board in September 2015.

"We discussed our roadmap for the years to come. Members have clearly defined that food and feed safety as well as sustainability and environment are the key priority areas we need to focus on." said Henri Rieux at the outcome of the meeting. At a moment when the industry is facing a difficult year due to weakening markets, John Grossmann added, *"The other big challenge for our industry is the uncertainty with regard to the biofuels policy beyond 2020. The European Commission needs to take a balanced view on biofuels as they will have a role in the post-2020 decarbonisation strategy. Sustainable long-term decarbonisation of transport can only be attained with the help of all renewable energies, including biodiesel."*

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Note to editors:

FEDIOL, the EU vegetable oil and proteinmeal industry association, represents the interests of the European seed and bean crushers, meal producers, vegetable oils producers and refiners.

FEDIOL's members are national associations in Belgium, Denmark, Finland, France, Germany, Hungary, Italy, Poland, Spain, Sweden, the Netherlands and the UK. With about 150 facilities in Europe, the sector provides 20.000 direct employments. Its members process approximately 55 million tonnes of basic products a year, both of EU origin and imported from third country markets. The sector processes notably rapeseed, sunflower seed, soybeans and linseed into oils and meals for food, feed, technical and energy uses essentially on the European market. It also imports crude oils, like palm oil and sun oil, for further refining.

More information can be found on the FEDIOL website.

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